

## **PEAK DISCOVERY ACTIVITY 2f: Your Total Yearly Budget, Expenses, and Income Needed**

Here are your total expenses for the life -- and the lifestyle -- you've chosen. This shows your yearly budget and how much you'll need to earn in your job.

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**Go Find It** → *GO BACK to your previous Activities 2a through 2e for the values below.*

**Your rent per year: \$**

**Utility costs per year: \$**

**Food costs per year: \$**

**Clothing costs per year: \$**

**Car expenses per year: \$**

**Insurance costs per year: \$**  
(Does not include life insurance or property insurance.)

**Leisure costs per year: \$**

**Estimated amount to save per year: \$**  
(Total all the expenses above and multiple by 3% or 0.03.)

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### **Yearly Expenses for Your Lifestyle**

**(a) Total all the Items Above: \$**

**(b) Yearly Expenses, including 15% Taxes - Multiply the Total Above (a) by 1.15: \$**

**(c) MONTHLY Take-Home Pay Needed - Divide (b) by 12: \$**

**(d) HOURLY Take-Home Pay Needed - Divide (c) by 160 working hours per month: \$**

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**Journal - Creating the life you want, building a budget** Write some personal notes on what you've learned about the life you want. Does this seem difficult? How committed are you to this future?

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