



**The Pikes Peak
Learning Company**
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Creating real-world-readiness since 1987

Peak Mastery

Toll free 866.471.4285

PEAK READINESS ACTIVITY 3f: Your Total Yearly Budget, Expenses, and Income Needed

Here are your total expenses for the life -- and the lifestyle -- you've chosen. This shows your yearly budget and how much you'll need to earn in your job.

Go Find It → **GO BACK to your previous Activities for the values below.**

Your rent per year: \$

Utility costs per year: \$

Food costs per year: \$

Clothing costs per year: \$

Car expenses per year: \$

Insurance costs per year: \$
(Does not include life insurance or property insurance.)

Leisure costs per year: \$

Estimated amount to save per year: \$
(Total all the expenses above and multiple by 3% or 0.03.)

Yearly Expenses for Your Lifestyle

(a) Total all the Items Above: \$

(b) Yearly Expenses, including 15% Taxes - Multiply the Total Above (a) by 1.15: \$

(c) MONTHLY Take-Home Pay Needed - Divide (b) by 12: \$

(d) HOURLY Take-Home Pay Needed - Divide (c) by 160 working hours per month: \$

Journal - Creating the life you want, building a budget Write some personal notes on what you've learned about the life you want. Does this seem difficult? How committed are you to this future?



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